



OPPD BOARD OF DIRECTORS
ALL COMMITTEE MEETING MINUTES

November 14, 2023

The regular committee meetings of the Board of Directors of the Omaha Public Power District (“OPPD” or “District”) were held in person with public accessibility both in person and via WebEx audio and video conference on Tuesday, November 14, 2023. The meeting opened at 10:00 a.m.

Present in person were Directors A. E. Bogner, M. J. Cavanaugh, S. E. Howard, J. M. Mollhoff, C. C. Moody, M. G. Spurgeon and E. H. Williams. M. R. Core was absent. Also present in person were L. J. Fernandez, President and Chief Executive Officer, and Messrs. S. M. Bruckner and T. F. Meyerson of the Fraser Stryker law firm, General Counsel for the District. Executive leadership team members present in person included: J. M. Bishop, K. W. Brown, C. V. Fleener, S. M. Focht, T. D. McAreavey, K.S. McCormick, L. A. Olson, B. R. Underwood and T. R. Via. J. F. Rainey joined in place of M. V. Purnell. Chair E. H. Williams presided and E. H. Lane Sr. Board Operations Specialist, recorded the minutes.

Committee Agenda Item 1: Public Session - Board Chair Opening Statement

Chair Williams gave a brief opening statement, including an announcement regarding public notice of meeting, which was publicized by notifying the area news media¹; by publicizing same in the Omaha World Herald², OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the Arcade Level of Energy Plaza; and by emailing such notice to each of the District’s Directors on November 10, 2023. He also provided reminders for using the WebEx audio and video conferencing platform.

¹ News outlets that received OPPD Board meeting notification emails included: 1. KETV; 2. WOWT; 3. KMTV; 4. KPTM; 5. Telemundo Nebraska; 6. Nebraska Public Media (NET-TV); 7. NewsChannel Nebraska; 8. KFAB; 9. KOIL 1290 AM; 10. KIOS 91.5 FM – Nebraska Public Radio (Omaha); 11. Radio Lobo – 97.7 FM (Omaha); 12. Boomer Blair 97.3 FM (Blair); 13. KHUB 1340 AM/KFMT 101.5 FM (Fremont); 14. Sunny 101.3 FM (Falls City); 15. Omaha World Herald; 16. Washington County Enterprise & Blair Pilot Tribune; 17. Lincoln Journal Star; 18. Omaha Daily Record; 19. Omaha Star; 20. Douglas County Post-Gazette; 21. Papillion Times; 22. Bellevue Leader; 23. Midlands Business Journal; 24. Ralston Recorder; 25. Sarpy Guide and News; 26. Pawnee Republican; 27. Tecumseh Chieftain; 28. Ashland Gazette; 29. Wahoo Newspaper; 30. Nebraska City News Press; 31. Cassgram (Cass County online news publication); and 32. Associated Press.

² Public notice of meeting was published in the print version of the *Omaha World Herald* newspaper on November 7, 2023, and in the online version from November 7, 2023 through November 14, 2023.

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Chair Williams welcomed members of the public and gave an overview of the meeting agenda and reminders for using the WebEx audio and video conferencing platform. He informed the public that per the Board's Guidelines for Public Participation, the Board does not take public comment during the All Committees meeting. The Board will take public comments at the Board meeting on Thursday, November 16, 2023, which will be conducted in person at the Omaha Douglas Civic Center at 5:00 p.m. The public may attend in person or remotely via WebEx Events by going to oppd.com.

Chair Williams noted all Board members were present, with the exception of M. R. Core, along with members of the OPPD executive leadership team and subject matter experts. Additionally, 22 members of the public and OPPD employees joined via WebEx.

Committee Agenda Item 2: Safety Briefing

Josh Clark, Manager, Protective Services, provided physical safety reminders. L. J. Fernandez, President and CEO, provided psychological safety reminders, including current safety focus reminders about: (i) Work area protection; (ii) Fighting fatigue; and (iii) Look out for each other.

Committee Agenda Item 3: Governance Committee

Governance Committee Chair Report

Director Bogner reported the Governance Committee met on November 9, via WebEx videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The committee discussed: (i) Safety Briefing; (ii) Prior Month Pre-Committee Action Items; (iii) Severance Agreement in Excess of \$50k; (iv) SD-12: Information Management & Security Monitoring Report; (v) Board Work Plan; (vi) Board Training Plan (deferred to December committee meeting); and (vii) Governance Committee Planning Calendar.

Supporting Data

Agenda

Three Month Outlook

Severance Agreement in Excess of \$50k

J. F. Rainey, Director Employee Relations, provided the following report on a severance agreement executed due to decommissioning of Fort Calhoun Station.

- a. Omaha Public Power District's Board of Directors voted on June 16, 2016 to cease operations at Fort Calhoun Station.
- b. Omaha Public Power District offers a retention and severance program (for the purposes of Fort Calhoun Station Decommissioning) for exempt employees who stay with the district through their layoff date in exchange for a release of claims. IBEW Local 763, IBEW Local 1483, and IAWAM Local 31 entered into Memoranda of Understanding with OPPD which include the same program.
- c. As of November 1, 2023, an additional employee has been separated from OPPD as a result of FCS Decommissioning and a separation agreement has been executed.

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- d. This severance agreement involved payment that exceeds \$50,000 and therefore may be subject to the requirement for reporting settlement agreements under Section 84-713 of the Nebraska Revised Statutes. This agreement is listed on the attachment.
- e. This severance agreement is available for inspection in the office of the Corporate Secretary.

Supporting Data

Datasheet

SD-12: Information Management and Security Monitoring Report

K. W. Brown, CIO and VP, Technology & Security provided the following report to ensure full board review, discussion and acceptance of SD-12: Information Management and Security Monitoring Report.

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-12: Information Management and Security.
- d. The Governance Committee has reviewed and accepted the SD-12: Information Management and Security Monitoring Report and finds that OPPD is taking reasonable and appropriate measures to comply with the policy.

Requesting Board of Directors approval of the 2023 SD-12: Information Management and Security Monitoring Report.as outlined in Exhibit A.

The Board was scheduled to vote on this matter at the November 16, 2023, meeting.

Supporting Data

Datasheet

Exhibit A – Monitoring Report

Resolution

Committee Agenda Item 4: Customer and Public Engagement Committee

Customer and Public Engagement Committee Chair Report

Director Howard reported the Customer and Public Engagement Committee met on November 6, via WebEx videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The committee discussed: (i) Safety Briefing; (ii) SD-11: Economic Development Monitoring Report; (iii) Grants Update; (iv) Legislative Strategy Update; (v) Feedback on Customer Growth Discussion; (vi) Rate Change Customer Communication; and (vii) Board Work Plan.

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Grants Update

L. A. Olson, Vice President, Public Affairs, and K. K. Vlasek, Coordinator Grants and Stakeholder Outreach, provided the following update on recent grant activity.

- a. The Infrastructure Investment and Jobs Act was passed in November 2021 and funding runs for five years.
- b. The Inflation Reduction Act was passed in August 2022 and funding runs for ten years.

Supporting Data

Datasheet

SD-11: Economic Development Monitoring Report

L. A. Olson, Vice President, Public Affairs, and D. Meisinger, Manager, Economic Development, provided the following report to ensure full board review, discussion, and acceptance of SD-11: Economic Development Monitoring Report:

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Customer and Public Engagement Committee is responsible for evaluating Board Policy SD-11: Economic Development.
- d. The Customer and Public Engagement Committee has reviewed the SD-11: Economic Development Monitoring Report, as outlined on Exhibit A, and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

Requesting Board of Directors approval of the 2023 SD-11: Economic Development Monitoring Report as outlined in Exhibit A.

The Board was scheduled to vote on this matter at the November 16, 2023, meeting.

Supporting Data

Datasheet

Exhibit A – Monitoring Report

Resolution

Committee Agenda Item 5: Finance Committee

Finance Chair Report

Director Spurgeon reported the Finance Committee met on November 3, via WebEx videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The committee discussed: (i) Safety Briefing; (ii) Rescission of Resolution No. 5764 – Authority to Execute Right-of-Way Payments; (iii) 2023 COP Excess Expenditures Request; (iv) Public utilities Regulatory Policies Act (PURPA) Amendment; (v) 2023 Series A and B Bonds Sale Report; (vi) Third Quarter Retirement Fund Report; (vii) Third Quarter 2023 Financial Report; (viii) 2024 Preliminary Corporate Operating Plan; and (ix) Board Work Plan.

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Supporting Data

Agenda

Rescission of Resolution No. 5764 – Authority to Execute Right-of-Way Payments

S. M. Focht, Vice President, Corporate Strategy and Governance, provided the following information to support board approval for rescinding Resolution No. 5764.

- a. In March 2009, the Board of Directors approved Resolution No. 5764, establishing the individual maximum withdrawal authority of the District's Right-of-Way Draft Account .
- b. OPPD's Board-Staff Linkage Policy, BL-10: Delegation to the President and Chief Executive Officer – Real and Personal Property, delegates decision making and approval authority to the President and Chief Executive Officer for the acquisition, sale and lease of OPPD real and personal property, including but not limited to the purchase of easements, right-of-way, or licenses for District use.
- c. OPPD's Board-Staff Linkage Policy, BL-11: Delegation to the President and Chief Executive Officer – Settlement of Claims and Litigation, delegates authority to the President and Chief Executive Officer to negotiate and settle all third-party claims/or lawsuits and regulatory proceedings requiring payment of District funds.
- d. In alignment with and support of the delegations granted by the Board-Staff Linkage policies, L. Javier Fernandez, President and Chief Executive Officer, approved OPPD Corporate Policy No. 8.03, Delegation of Authority, effective January 1, 2023.

Requesting Board of Directors approval to rescind Resolution No. 5764.

The Board was scheduled to vote on this matter at the November 16, 2023, meeting.

Supporting Data

Datasheet

Exhibit A

Resolution

Public Utilities Regulatory Policies Act (PURPA) Amendment

R. L. Spady, Director, Energy Regulation, presented the following report for Board review of the PURPA amendments adopted with the Infrastructure Investments and Jobs Act of 2021 and discuss timeline and other requirements.

- a. PURPA was originally enacted in 1978 and its main purposes are to reduce energy demand and promote greater use of domestic energy, conservation of energy supplied by electric utilities, optimization of the efficient use of facilities and resource by electric utilities, and equitable rates to the electric customers.
- b. PURPA is periodically updated to further these purposes and require public power entities like OPPD to consider its current activities, provide public comment, and determine whether further actions or adoption of a resolution is necessary.
- c. OPPD has a long history of supporting PURPA's main purposes.

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- d. OPPD is soliciting public comment to consider adopting standards on promoting greater transportation electrification and utility demand response.
- e. After public comment is received, this matter will be brought to the Board of Directors for consideration.

A public comment period will be open November 15 through December 17 and the Board will vote on a resolution at the December 21 board meeting.

Supporting Data

Datasheet

2023 COP Excess Expenditure Request

J. M. Bishop, CFO and VP, Financial Services, presented the following report to support board approval of the revised 2023 expenditure amount.

- a. The 2023 Corporate Operating Plan (COP), including an authorized expenditure amount of \$1,919.8 million, was approved by the Board of Directors on December 13, 2022.
- b. The 2023 COP included estimated revenues and expenditures for operating within the Southwest Power Pool (SPP) Integrated Marketplace. The COP also included estimated fuel expenses based on dispatch modeling and resource planning performed by a collaboration of OPPD employees.
- c. Actual operations and maintenance experience in 2023 included multiple unexpected expenditures:
 - Due to outages at generation facilities, OPPD incurred additional energy purchases resulting in purchased power expenditures exceeding the COP by \$21 million
 - Due to outages at generating facilities, additional production expenses were incurred to bring the units back online, resulting in expenses that exceeded the COP by \$14 million
 - There was an unplanned contribution to the District's Retirement Plan of \$50 million to offset the increase in annual contributions from the 2022 fund performance
- d. Capital expenditures are projected to be greater than the annual approved budget by \$11 million, primarily due to refined estimates and timelines related to the Power with Purpose projects with delayed expenditures from 2022 being completed in 2023.
- e. It is estimated that the 2023 expenditures may exceed the 2023 COP by \$87.1 million. An incremental \$87.1 million above the original 2023 approved expenditures increases the authorized 2023 COP to \$2,006.9 million.

Requesting Board of Directors approval of the Revised 2023 Corporate Operating Plan Expenditure Amount of \$2,006.9 million.

The Board was scheduled to vote on this matter at the November 16, 2023, meeting.

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Supporting Data

Datasheet

Resolution

Reporting on the 2023 Series A and B Bonds Sale

T. R. Vasquez, Supervisor Financial Services, presented the following report on the final pricing of the Electric System Revenue Bonds, 2023 Series A and B.

- a. The Board of Directors authorized the Vice President and Chief Financial Officer at the April 2023 Board Meeting to execute the documents necessary to complete the sale of up to \$730,000,000 of tax-exempt Electric System Revenue Bonds through December 31, 2023. These Bonds would be issued for valid corporate purposes, including paying or reimbursing capital expenditures of the District, refunding outstanding debt, funding any required reserves, and paying for any related transaction costs.
- b. The District sold bonds (2023 Series A & B) on October 3, 2023, through an investment banking team led by Goldman Sachs & Co. LLC and Wells Fargo Bank, N.A.. The 2023 Series A Bonds principal amount is \$360,820,000 with a final maturity of 2053, and an average interest rate of 4.784926%. The 2023 Series A Bond proceeds were used to pay for future capital expenditures and to reimburse the District for previous capital expenditures. The 2023 Series B Bonds principal amount is \$188,940,000 with a final maturity of 2053, and an average interest rate of 4.505734%. The 2023 Series B Bond proceeds were used to refund a principal amount of \$100,000,000 of the District's commercial paper notes and to refund part of the 2014 Series AA and 2014 Series CC Bonds with a principal amount of \$88,940,000. The District will realize a debt service savings of approximately \$2.9 million, which equals a 3.2% net present value savings.. The settlement date for the 2023 Series A & B Bonds was November 7, 2023.
- c. Attached is the completed and executed Pricing Certificate outlining the maturities, coupon rates, yields, and call provisions of the 2023 Series A & B Bonds. A written opinion from Barclays Capital Inc., the District's financial advisor is also attached. The opinion certifies that the terms for the 2023 Series A & B Bonds reflect interest rates competitive with current market conditions.

Supporting Data

Datasheet

2023 Series A & B Bonds Pricing Certificate

Opinion Letter - Barclays Capital Inc.

Third Quarter Retirement Fund Report

J. A. Petrulis, Manager, Treasury Debt and Investment, presented the following report on the Retirement Plan Fund's Third Quarter 2023 Performance Results.

- a. The Retirement Plan Fund market value at the end of the third quarter was \$1.08 billion. This compares to the market value at the beginning of the quarter of \$1.12 billion. During the quarter, employee contributions were \$5.28 million and OPPD contributions totaled \$15.47 million. Benefit payments totaled \$28.10 million, and the investment market value (net of expenses) was -\$30.46 million.

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- b. As of September 30, 2023, the Retirement Fund asset allocation was 52.7% Equity, 32.1% Fixed Income and 15.2% Alternative Assets, which is within the Investment Policy Guidelines approved by the Board.

- c. The Retirement Plan Fund sector performance (net of fees) was:

Sector	Market Value	Quarterly Return	Index
Domestic Equity	\$325,204,873	-3.8	-3.7
International Equity	\$244,434,856	-4.7	-3.5
Domestic Fixed Income	\$301,220,603	-2.6	-2.8
Global Fixed Income	\$45,438,564	-1.5	-2.6
Private Real Estate	\$90,735,131	-2.6	-1.9
Private Credit ⁽¹⁾	\$73,546,467	3.5	—
Total	\$1,080,580,494	-3.0%	-3.1%

(1) Quarterly internal rate of return as of 6-30-23 (return data not available for most recent quarter).

- d. The Domestic Equity Composite returned -3.8%. All U.S. equities were negative for the quarter due to higher interest rates. Large cap growth and value returns were about equal. Small cap growth lagged small cap value as technology declined sharply. The International Equity Composite returned -4.7%. Most emerging market sectors were negative for the quarter. Energy was resilient posting the highest positive return due to the surge in oil prices.

The Domestic Fixed Income Composite returned -2.6%. The yield curve slightly flattened during the quarter, with long-term rates rising faster than short-term rates. Sector returns were mostly negative with only the high yield sector and cash delivering positive quarterly returns. The Global Fixed Income Composite returned -1.5%. The U.S. dollar appreciated relative to the yen, pound, and euro.

The Real Estate Composite returned -2.6%. The real estate market adjusted to the rise in interest rates.

Supporting Data

Datasheet

Summary of OPPD Retirement Plan Assets

OPPD Retirement Plan Total Assets – Annual Market Valuation Graph

OPPD Retirement Plan Total Assets – Quarterly Market Valuation Graph

Third Quarter Financial Report

L. M. Langford, Director Corporate Accounting and Controller, presented the following report on the quarterly financial results.

- a. The third quarter 2023 financial results are attached for review.
- b. Retail Revenue for the third quarter 2023 was \$354.9 million, which was \$4.0 million under budget. Off-system Revenue was \$48.9 million, which was \$3.5 million under budget. Other Income was \$25.7 million, which was \$0.8 million over budget.
- c. Operations and Maintenance Expense (less Fuel and Purchased Power) for the third quarter 2023 was \$123.4 million, which was \$5.6 million over budget. Fuel and

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Purchased Power Expense was \$144.7 million, which was \$18.6 million over budget. Other Expense was \$77.5 million, which was \$31.6 million under budget.

- d. Operating Income for the third quarter 2023 was \$96.3 million, which was \$1.8 million under budget.
- e. Net Income for the third quarter 2023 was \$84.0 million, which was \$0.8 million over budget.

Supporting Data

Datasheet

Quarterly Financial Report (Graphs)

The board took a break for lunch at 12:25 p.m. and reconvened at 1:05 p.m.

2024 Preliminary Corporate Operating Plan

J. M. Bishop, CFO and VP, Financial Services, presented the following report on the 2024 preliminary Corporate Operating Plan.

- a. The preliminary Corporate Operating Plan includes an average general rate increase across all customer classes of 3.1%. The Fuel and Purchased Power Adjustment (FPPA) base rate was reset to account for long-term price increases in the supply of power. This result has a decrease in the FPPA factor with an average rate impact across all customer classes of -0.6%. Total rate impact across all customer classes is 2.5%.
 - The current FPPA factor is 0.480 cents per kWh. The FPPA base rate is 1.606 cents per kWh.
 - The proposed FPPA base rate will increase to 1.951 cents per kWh. This will result in a reduction of the FPPA factor to 0.413 cents per kWh.
 - The net results of the resetting of the FPPA base and impact on FPPA factor is a -0.6% rate impact.
- b. A Cost-of-Service Study was performed to determine the cost of providing electric service to each rate class. The study was used to determine the appropriate rate increase for each class.

Customer Class	FPPA Rate	General Rate	Total
Residential	-0.6%	2.2%	1.6%
Commercial	-0.8%	5.8%	5.0%
Industrial	-0.6%	2.4%	1.8%
Lighting	-0.2%	6.1%	5.9%
Wholesale Towns	-0.9%	0.0%	-0.9%
Total	-0.6%	3.1%	2.5%

The proposed increased are detailed on Exhibit A (attached).

- c. Miscellaneous wording and rate changes to various rate schedules are also proposed. These proposed changes are detailed in Exhibit B (attached).
- d. Total energy sales are budgeted to be 17,399 GWh which represents a 10.9% increase from the projected 2023 sales amount.

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- Retail sales are budgeted to be 13,648 GWh which represents a 9.5% increase from the projected 2023 amount.
 - Wholesale revenues, excluding Nebraska City Station Unit 2 (NC2) participation sales, are budgeted to be 1,653 GWh which represents an 12.0% increase from the projected 2023 amount.
 - NC2 participation sales for 2023 are budgeted to be 2,097 GWh, a 20.5% increase from the projected 2023 amount.
- e. Total operating revenues are budgeted to be \$1,432.4 million. Total budgeted operating revenues are 1.6% higher than 2023 projections.
- Retail revenues are budgeted to be \$1,225.6 million, which is an increase of \$67.5 million or 5.8% above the 2023 projection.
 - Wholesale revenues, excluding NC2 participation revenues, are budgeted to be \$100.9 million, which is 27.1% lower than 2023 projected revenues.
 - NC2 participation revenues for 2024 are budgeted to be \$63.6 million, a 7.5% decrease from the projected 2023 amount.
- f. Total operations and maintenance expenditures are budgeted to be \$1,021.0 million. Total operations and maintenance expenditures are \$0.6 million or 0.1% lower than the 2023 projected amount.
- Operations and maintenance expenditures (excluding fuel and purchased power) are budgeted to be \$528.3 million, which is \$12.6 million or 2.3% lower than the amount projected for 2023.
 - Fuel expenses are budgeted to be \$180.2 million which is \$18.5 million or 11.5% higher than the amount projected for 2023.
 - Purchased power expenses are budgeted to be \$312.5 million which is \$6.5 million or 2.0% lower than the amount projected for 2023. The purchased power expenses include 972 megawatts of wind capability and 86 megawatts of solar capability, to support the District's renewable energy goal.
- g. Capital expenditures are budgeted at \$727.0 million for 2024 compared to \$651.4 million projected for 2023.

The 2024 capital expenditure plan provides for expansion and improvements to the existing production, transmission and distribution systems. Expenditures by classification include both approved and pending capital projects. Actual expenditures by classification will vary based on final project designs, corporate priorities, and pending project approvals.

Production Plant	\$ 261.3 million
Transmission and Distribution	356.2 million
General Plant	109.5 million
TOTAL	\$727.0 million

- h. In 2024, funding for Nuclear Decommissioning is budgeted at \$15.3 million, consisting of investment earnings on trust balances.
- i. Net income for 2024 is budgeted to be \$161.4 million compared to \$145.5 million projected for 2023.
- j. The 2024 Corporate Operating Plan total expenditure amount equals \$2,107.7 million.

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- k. Total debt service coverage is anticipated to be 2.0 times for 2024.

A public comment period will be open November 15 through December 17 and the Board will vote on a resolution at the December 21 board meeting.

Supporting Data

2024 Preliminary Corporate Operating Plan
Letter from The Brattle Group – Financial Review
Letter from The Brattle Group – Rates Review
Exhibit A – Proposed Rate Adjustments
Exhibit B – Proposed Service Regulations and Schedules Revisions
Red-line of full Service Regulations and Schedules

The board took a break at 2:10 p.m. and reconvened at 2:20 p.m.

Committee Agenda Item 6: System Management & Nuclear Oversight Committee

System Management & Nuclear Oversight Committee Chair Report

Director Moody reported the System Management & Nuclear Oversight Committee met on September November 1 in person and via WebEx videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The committee discussed: (i) Safety Briefing; (ii) SD-4: Reliability Policy Revision; (iii) Transmission Line Relocation; (iv) North Omaha Station Project; (v) Joint Transmission Interconnection Queue (JTIQ) Update; (vi) Advanced Metering Infrastructure (AMI) Program Update; (vii) Public Utilities Regulatory Policies Act (PURPA) Amendment; (viii) Board Approval Items; and (ix) Board Work Plan.

Supporting Data

Agenda

Joint Transmission Interconnection Queue (JTIQ) Update

J. E. Lang, Director, Generation Strategy and Origination, provided the following report to the Board of Directors to review status of the JTIQ project which would expand and unlock transmission capacity along the Southwest Power Pool (SPP) and the Midcontinent Independent System Operator (MISO).

- a. SPP and MISO are negotiating a Joint Operating Agreement (JOA) and working on tariff revisions in each respective Regional Transmission Organization (RTO) to expand and unlock transmission capacity along the SPP and MISO Seam.
- b. On October 18, 2023, the Department of Energy (DOE) announced a large grant for this project in the amount of \$464 million.
- c. The current total estimated portfolio cost is approximately \$1.67 billion.
- d. OPPD is currently working in SPP stakeholder groups to craft equitable tariff and cost allocation methods to recognize the unique nature of this project given the potential cost impacts to OPPD, which could be significant.
- e. Future updates on the JTIQ portfolio of projects will be provided as the effort matures and when more information is available.

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Supporting Data

Datasheet

Advanced Metering Infrastructure (AMI) Program Update

A. T. Smith, Director, Distributed Device Strategy, provided the following report to update the Board of Directors on execution progress for the AMI ecosystem of technologies and to report on the contract with Landis & Gyr.

- a. The AMI Ecosystem program will enable two-way communication between OPPD operators and each customer meter, provide detailed energy usage data to help customers make informed decisions, improve account access and self-service, enhance reliability through grid situational awareness, provide better outage information, and set the stage for future interactive, customized products and service options.
- b. The foundational components of the program are in place including governance, organizational design, the hiring of key roles, selection of strategic partners and the development of an integrated program schedule.
- c. OPPD has made several key vendor and strategic partner selection decisions that support program goals. OPPD has entered into a contract with Landis & Gyr for AMI Meters, a Field Area Network (FAN), an AMI Head-End System (HES), and Meter Data Management System (MDMS). The contract value over a five-year period is \$92,957,215.00.

Supporting Data

Datasheet

Nuclear Oversight Committee Quarterly Report

T. S. Uehling, Senior Director, FCS Decommissioning, provided the following report for regular oversight of items related to the Fort Calhoun (FCS) nuclear plant.

In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:

- Reactor vessel segmentation continues as the project's highest priority activity. Vessel segmentation has begun, with the segmented pieces continuing to be cut, packaged, and shipped for disposal.
- In addition to the critical path work, several other key milestones were achieved in 2023. For example, the demolition and backfill of the administration building and the turbine building was completed safely, with the intake structure, and associated tunnels, backfill effort currently in progress.
- Preliminary work to prepare for removal of the remainder of the components inside the containment structure has begun. Removing these components over the next 16 months, followed by demolition of the structure itself in late 2025, sets the path to substantial completion in 2026.

Supporting Data

Datasheet

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SD-4: Reliability Policy Revision

T. R. Via, Vice President, Utility Operations presented proposed revisions to SD-4: Reliability, for Board discussion.

Key outcomes for the proposed changes to the Generation and Distribution sections

- Measurement of reliability across all key OPPD systems
- Clear alignment with SPP capacity accreditation
- Emphasizes maintenance-focused planning
- Drives enhanced focus to reduce unplanned outages, both in generation and T&D
- Drives continuous improvement for a better customer experience

A public comment period will be open November 15 through December 17 and the Board will vote on a resolution at the December 21 board meeting.

Supporting Data:

Presentation

Revised Redline SD-4: Reliability

OPPD Galvanized Steel Transmission Structures – 5 Year Steel Manufacturing Alliance Contract

T. R. Via, Vice President, Utility Operations presented the following information to support board approval to reject all proposals for RFP No. 6094.

- a. With the approval of the Near Term Resource Plan, OPPD will be investing heavily in transmission and distribution infrastructure. This Strategic Alliance Contract will create a partnership with a steel supplier to provide OPPD guaranteed production capacity with pricing based on commodity indices.
- b. This partnership will guarantee production capacity and lead times for transmission structures that will provide certainty to project schedules.
- c. Lead Times will be set for 2024 and 2025 and revised in subsequent years based on project forecasts.
- d. Five proposals were received. Four proposals were deemed legally responsive. All five proposals were deemed technically non-responsive.

Requesting authorization by the Board to reject all proposals for RFP No. 6094 – “OPPD Strategic Alliance Galvanized Steel Transmission Structures” and allow District Management to enter into negotiated contract or contracts.

The Board was scheduled to vote on this matter at the November 16, 2023, meeting.

Supporting Data

Analysis of Proposals

Tabulation of Bids

Legal Opinion

Resolution

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Substation Control Building

T. R. Via, Vice President, Utility Operations presented the following information to support board approval to reject the proposals received for RFP No. 6091.

- a. The new substation control building enclosure is needed to replace an existing building which is near its end of life and too small to fit new security equipment associated with the Enterprise Security Improvements project.
- b. Substation control building enclosures house equipment to monitor, control, protect, and operate the energy delivery system.
- c. Three (3) proposals were received; one (1) is legally responsive and zero (0) are technically responsive.
- d. Desired delivery of the substation control building enclosure is November 2024.

Requesting authorization by the Board of Directors to reject the proposals received for RFP No. 6091, and for the District to enter into a negotiated contract for the purchase of one (1) Substation Control Building Enclosure.

The Board was scheduled to vote on this matter at the November 16, 2023, meeting.

Supporting Data

Analysis of Proposals

Tabulation of Bids

Legal Opinion

Resolution

Committee Agenda Item 7: Other Business

Confirmation of Board Meeting Agenda

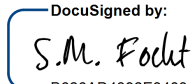
The Board members reviewed the agenda for the Board meeting on Thursday, November 16, 2023. The meeting will be conducted in person at the Omaha Douglas Civic Center, 2nd Floor Legislative Chamber, at 5:00 p.m. The public may attend in person or remotely via WebEx audio and video conference.

Review of Board Work Plan

The Board reviewed items added to the board work plan since the October board meeting.

There being no further business, the meeting adjourned at 4:00 p.m.

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S. M. Focht
Vice President – Corporate Strategy and
Governance and Assistant Secretary

DocuSigned by:



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E. H. Lane
Sr. Board Operations Specialist